

**REPUBLIC OF SERBIA
INNOVATION FUND**

NOTIFICATION OF CONTRACT AWARD

Name of the Project: **Innovation Serbia Project**

Grant No.: **TF011257**

Contract Name: **Consulting Services for Audit of the Components of the Innovation Serbia Project for the years ending December 31, 2012 (including period December 09-31, 2011), December 31, 2013 and December 31, 2014**

Identification number: **RoS-ISP-TF011257-CS-LCS-014**

Selection method: **Least Cost Selection (LCS) in accordance with the procedures set out in the World Bank's *Guidelines: Procurement of Goods, Works, and Con-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers (January 2011)***

Awarded Consultant(s)/Firm	
Name	KPMG
Address	Kraljice Natalije 11, Belgrade
Technical Score	87.93
(1) Specific experience of the Consultant (as a firm) relevant to the Assignment	5.00
(2) Adequacy and quality of the proposed methodology, and work plan in responding to the Terms of Reference (TORs)	30.33
(a) Fulfillment of the TOR requirements	17.00
(b) Detailed elaboration of the work program	13.33
(3) Key Experts' qualifications and competence for the Assignment	52.60
a) Position K-1: Audit Manager	24.70
1) General qualifications (general education, training, and experience)	16.67%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	60.67%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	5.00%
b) Position K-2: Senior Auditor	18.60
1) General qualifications (general education, training, and experience)	16.33%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	66.67%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
c) Position K-3: Audit Assistant	9.30
1) General qualifications (general education, training, and experience)	17.00%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	66.00%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
TOTAL	87.93
Read Out Price	EUR15,000.00 excluding VAT

Final Evaluation Price	EUR15,000.00 excluding VAT
Final Ranking	1
Final negotiated Price	EUR15,000.00 excluding VAT
Duration	March 31, 2015

Evaluated Consultant(s)/Firm	
Name	ERNST&YOUNG
Address	Spanskih boraca 3
Technical Score	84.00
(1) Specific experience of the Consultant (as a firm) relevant to the Assignment	4.00
(2) Adequacy and quality of the proposed methodology, and work plan in responding to the Terms of Reference (TORs)	24.00
(a) Fulfillment of the TOR requirements	14.00
(b) Detailed elaboration of the work program	10.00
(3) Key Experts' qualifications and competence for the Assignment	56.00
a) Position K-1: Audit Manager	29.10
1) General qualifications (general education, training, and experience)	18.67%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	68.33%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
b) Position K-2: Senior Auditor	19.53
1) General qualifications (general education, training, and experience)	19.33%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	68.33%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
c) Position K-3: Audit Assistant	7.37
1) General qualifications (general education, training, and experience)	15.33%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	48.33%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
TOTAL	84.00
Read Out Price	EUR19,900.00 excluding VAT
Final Evaluation Price	EUR19,900.00 excluding VAT
Final Ranking	2

Evaluated Consultant(s)/Firm	
Name	BDO
Address	Knez Mihailova 10, Belgrade
Technical Score	81.67

(1) Specific experience of the Consultant (as a firm) relevant to the Assignment	3.00
(2) Adequacy and quality of the proposed methodology, and work plan in responding to the Terms of Reference (TORs)	29.67
(a) Fulfillment of the TOR requirements	15.67
(b) Detailed elaboration of the work program	14.00
(3) Key Experts' qualifications and competence for the Assignment	49.00
a) Position K-1: Audit Manager	24.50
1) General qualifications (general education, training, and experience)	18.33%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	53.33%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
b) Position K-2: Senior Auditor	16.20
1) General qualifications (general education, training, and experience)	18.67%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	52.33%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
c) Position K-3: Audit Assistant	8.30
1) General qualifications (general education, training, and experience)	17.67%
2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments)	55.33%
3) Knowledge of the foreign language (English for local staff and Serbian for foreign staff)	10.00%
TOTAL	81.67
Read Out Price	EUR48,000.00 excluding VAT
Final Evaluation Price	EUR48,000.00 excluding VAT
Final Ranking	3

Consultant(s)/Firm whose proposal did not meet the minimum qualifying mark	
Name	PRICEWATERHOUSECOOPERS
Address	Omladinskih brigada 88a, Belgrade
Technical Score	65.07
Final Evaluation Price	-
Final Ranking	-
Final negotiated Price	-